



MGS Mfg. Group Names Greg Adams CEO

GERMANTOWN, Wis.—September 7, 2017—MGS Mfg. Group, a full-service supplier of precision injection molded products, tooling and related automation, today announced the appointment of Greg Adams to the position of Chief Executive Officer. As CEO, Adams will be responsible for driving growth for MGS, both organically and through acquisitions, following on MGS’s recent acquisition of Jabil’s Juarez, Mexico business. He will intensify MGS’s focus on its integrated service offering and world class execution from design and program management through tooling, production and assembly.

"We are pleased to welcome Greg to MGS. His combination of plastics experience and Midwestern values will allow a fast start. Greg is a highly-accomplished leader with the strategic mindset and operational experience that will guide MGS through its next phase of growth," said Greg Myers, Senior Managing Director at Mason Wells, MGS’s financial sponsor.

This appointment follows the departure of Jeff Kolbow, whose long service to MGS included the past year as CEO since the company’s acquisition by Mason Wells. Greg Myers of Mason Wells commented, “We thank Jeff for his many years of hard work and contribution to building MGS into the strong company it is today. We wish him the best in future endeavors.”

Adams joins MGS following four years as President & CEO of Tenere Inc., a private-equity backed custom manufacturer of complex metal and plastic assemblies. Under his leadership, Tenere roughly doubled in size as it built a strong team to enlarge US operations and expand to Mexico. Prior to Tenere, Adams spent 15 years at global custom molder Nypro (now subsidiary of Jabil Circuits). His Nypro role of Senior Vice President, CFO and member of the Board of Directors followed assignments as Chief Technology Officer and Vice President and General Manager in Nypro North America. In his Nypro career, Adams drove operational improvement including safety and customer satisfaction, developed key pharmaceutical and electronics accounts and led strategic initiatives such as expansion into consumer packaging and new global locations. He received a B.A. in Economics from Michigan State University; a M.S. in Manufacturing Engineering at Worcester Polytechnic Institute and an M.B.A. from the University of Michigan.

Adams commented “I am very excited to join MGS, which is poised for further growth with tremendous capabilities and customers in addition to backing from Mason Wells. I’m delighted to return to precision plastics and look forward to working with the MGS team to help convert its many opportunities into successful customer solutions.”

About MGS Mfg. Group Inc.

The MGS Mfg. Group is dedicated to servicing the plastics industry through its core competencies: engineering, design, product and process development, tooling, injection molding, automation systems, turnkey manufacturing cells and multishot technologies. With over 30 years of experience, MGS has developed a reputation for providing innovative manufacturing solutions to leading customers in healthcare, electronics, automotive and precision consumer and industrial segments. Locations include multiple sites in Wisconsin and Illinois, Chihuahua and Juarez in Mexico, and in Ireland.

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